

# 4 Airport Parcels – Future Hangar Construction

APNS 013-410-098, 013-410-104, 013-410-109, and 013-410-110

Presented to Yuba County

Board of Supervisors

09-JAN-2024

# Subject Property Location



# The 4 Parcels



# Quick Summary

- this purchase was introduced, as an opportunity, to The Board in Q1, 2023, as a highlight in the YES Quarterly Update
- the Board granted authority to pursue this purchase, the month following the YES update
- parcels have been privately owned, and vacant, for over 20 years
- parcels have been for sale for many years
- the County has an accepted offer/sales agreement for \$220,000
- appraisal was conducted by independent appraiser and substantiates the sales price
- future potential for airport revenue and aviation businesses
  - activity and fuel sales
  - services and support for aviation
  - possible job creation

# The Ask

Adopt resolution authorizing CDSA Director to complete the purchase of the 4 aforementioned airport parcels, APNS 013-041-098/104/109/110 and execute all documents needed to complete purchase/escrow.

Questions?

Thank you!