

# The County of Yuba

## Treasurer and Tax Collector

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**TO:** Board of Supervisors

**FROM:** Treasurer and Tax Collector, Dan M. Mierzwa

**SUBJECT:** Treasurer and Tax Collector: Adopt resolution delegating investment authority to the Yuba County Treasurer for the calendar year 2021, effective January 1, 2021.

**DATE:** November 10, 2020

**NUMBER:** 588/2020

### *Recommendation*

Adopt resolution delegating investment authority for the 2021 calendar year to the Yuba County Treasurer.

### *Background*

Per Government Code §53600 et seq. and Article III, Section 2.54.040 of the Yuba County Ordinance Code, a resolution is required each year delegating investment authority to the Yuba County Treasurer.

### *Discussion*

To remain compliant with Government Code §53600 et seq. and Article III, Section 2.54.040 of the Yuba County Ordinance Code, the Board of Supervisors would need to adopt this resolution thus delegating the investment authority to the Yuba County Treasurer and Tax Collector. County Counsel has approved the resolution authorizing the delegation of investment authority.

### *Committee Action:*

Due to the routine nature of this item, no committee action is needed.

### *Fiscal Impact*

None

### *Attachments*

588-2020 Resolution