

# The County of Yuba

## Treasurer and Tax Collector

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**TO:** Board of Supervisors

**FROM:** Treasurer and Tax Collector, Dan M. Mierzwa

**SUBJECT:** Treasurer and Tax Collector: Receive information on 2021 County of Yuba Investment Pool Statement of Investment Policy

**DATE:** November 10, 2020

**NUMBER:** 587/2020

### *Recommendation*

Review the County of Yuba Investment Pool Statement of Investment Policy for the 2021 calendar year.

### *Background*

While Government Code §53646 no longer requires the County Treasurer to annually render a statement of investment policy to the Board of Supervisors, it is the position of this office that the Board members should be aware of this Statement of Investment Policy and any significant changes that take place within it on a regular (annual) basis.

### *Discussion*

The Statement of Investment Policy sets broad parameters surrounding the County's investment activities and is in compliance with Government Code §53601 and §53635.

### *Committee Action:*

No committee action is needed as California law no longer requires that the Statement of Investment Policy be approved by the Board of Supervisors or an oversight committee.

### *Fiscal Impact*

None.

### *Attachments*

2021 Investment Policy