Minneapolis
Park & Recreation Board

Resolution 2017-380

Resolution to Set the 2018 Tax Levy for the Minneapolis Park and Recreation Board

Whereas, The Minneapolis Park and Recreation Board (MPRB) is the steward of the Minneapolis Parks system;

Whereas, The MPRB approves an annual property tax levy within the maximum set by the Board of Estimate and Taxation;

Whereas, This action is aligned with and supports the Board approved MPRB 2007-2020 Comprehensive Plan and the 2014-2018 Strategic Direction and Implementation Plan;

Whereas, The Minneapolis Park and Recreation Board requested the Board of Estimate and Taxation set the maximum certified property tax levy at an increase of 4.1 percent from 2017, to be allocated to the Park and Recreation Levy in the amount of $60,449,546 and the Tree Preservation and Reforestation Levy in the amount of $1,752,173;

Whereas, The Board of Estimate and Taxation set the 2018 maximum property tax levy for the Minneapolis Park and Recreation Board at $62,202,000, a 4.1 percent increase, on September 27, 2017;

Whereas, The Superintendent's Recommended 2018 Budget includes the 2018 Park & Recreation tax levy amount of $60,450,000, and the 2018 Tree Preservation & Reforestation tax levy amount of $1,752,000; and

Whereas, The Commissioners have considered and provided input into the 2018 property tax levy and received public comment on said levy;

RESOLVED, That the Commissioners of the Minneapolis Park and Recreation Board certify and levy the following amount upon all the taxable property of the City of Minneapolis, for the year 2018:

CERTIFIED LEVY AMOUNT	
Park and Recreation	$60,450,000
Tree Preservation & Reforestation	$1,752,000; and

RESOLVED, That the President of the Board and Secretary to the Board are authorized to take all necessary administrative actions to implement this resolution.

Minneapolis
Park & Recreation Board

TO: Administration & Finance Committee

FROM: Julia Wiseman, Director Finance

DATE: December 6, 2017

SUBJECT: Resolution to Set the 2018 Tax Levy for the Minneapolis Park and Recreation Board

BACKGROUND

The Minneapolis Park and Recreation Board approves an annual property tax levy amount upon all the taxable property of the City of Minneapolis. The annual property tax levy amount cannot exceed the maximum limit set by the Board of Estimate and Taxation. On September 6, 2017 the Board requested the Board of Estimate and Taxation set the maximum property tax levy for the 2018 budget at $62,201,719, a 4.1 percent increase from 2017. On September 27, 2017, the Board of Estimate and Taxation set the maximum property tax levy increase for the Minneapolis Park and Recreation Board at $62,202,000. The Superintendent's Recommended 2018 Budget includes the property tax levy amount of $62,202,000, with $60,450,000 allocated to the Park & Recreation levy, a 4.2 percent increase from last year, and $1,752,000 allocated to the Tree Preservation & Reforestation levy, a 1.2% increase from last year, for a total property tax levy increase of 4.1 percent.

	2017	2018	% Inc
Park and Recreation Levy	$58,013,000	$60,450,000	4.2%
Tree Preservation and Reforestation Levy	1,732,000	1,752,000	1.2%
Park Board Certified Tax Levy	$59,745,000	$62,202,000	4.1%

RECOMMENDATION

Staff recommends that the Board adopt and certify a Park & Recreation property tax levy amount of $60,450,000 and a Tree Preservation & Reforestation property tax levy amount of $1,752,000.

This action is aligned with and supports the Board approved MPRB 2007-2020 Comprehensive Plan and the 2014-2018 Strategic Direction and Implementation Plan.

Prepared By: Paul Rosen, Manager, Budget and Analysis, Finance
Review:

Minneapolis
Park & Recreation Board

Julia Wiseman	Completed	11/13/2017 4:28 PM
Jennifer Ringold	Completed	11/14/2017 4:58 PM
Jayne Miller	Completed	11/19/2017 6:42 PM
Administration & Finance Committee	Pending	11/29/2017 5:50 PM
Minneapolis Park and Recreation Board	Pending	12/06/2017 6:05 PM