Resolution 2016-298

Resolution Approving Transfer of $250,140.00 from the Equipment Reserve Fund to the 2016 Equipment Fund Budget Increasing the Total 2016 Equipment Fund Budget from $1,795,911 to $ 2,046,051

Whereas**,** The Minneapolis Park & Recreation Board (MPRB) purchases, operates and maintains mobile equipment for the caretaking of its parks and lands;

Whereas, MPRB Equipment Services purchases replacement equipment on a scheduled and as-needed basis and has identified and verified which equipment needs replacement;

Whereas, The Board of Commissioners approved the purchase of two (2) Freightliner dump trucks and two (2) dump bodies, Resolutions 2015-288 and 2015-289, on August 19, 2015;

Whereas, The equipment purchased through Resolutions 2015-288 and 2015-289 was not delivered until 2016; and

Whereas**,** The Minneapolis Park & Recreation Board adopted the 2015 Park Internal Services Equipment budget of $1,665,808.00 and $1,363,378.46 was spent with $302,429.54 unspent and transferred to the Equipment Reserve Fund at the close of 2015;

RESOLVED, That the Board of Commissioners approve the transfer of $250,140.00 from the Equipment Reserve Fund to the 2016 Equipment Fund budget increasing the 2016 Equipment Fund budget from $1,795,911.00 to $2,046,051.00; and

RESOLVED, That the President of the Board and Secretary to the Board are authorized to take all necessary actions to implement this resolution.

TO: Administration & Finance Committee

FROM: Justin Long, Assistant Superintendent for Environmental Steward

DATE: October 19, 2016

SUBJECT: Resolution Approving Transfer of $250,140.00 from the Equipment Reserve Fund to the 2016 Equipment Fund Budget Increasing the Total 2016 Equipment Fund Budget from $1,795,911 to $ 2,046,051

BACKGROUND

This action is to provide funds for the purchase of two (2) Freightliner dump trucks and two (2) dump bodies that were approved for purchase by the Board of Commissioners on August 19, 2015 via Resolutions 2015-288 and 2015-289. The trucks were built, up fitted with dump bodies and delivered on January 21st 2016.

Funds for these purchases were in the 2015 approved Equipment Replacement Budget, however, because delivery of the equipment was not completed until 2016, funds in the 2015 budget for these purchases went to Equipment Reserve Funds at the close of 2015. Therefore, $250,140.00 needs to be transferred from the Equipment Reserve Funds to the 2016 Equipment budget to provide funds for the equipment purchase that was completed when the equipment was delivered in 2016.

RECOMMENDATION

Staff recommends that the Board of Commissioners approve the transfer of $250,140.00 from the Equipment Reserve Funds to the 2016 Minneapolis Park & Recreation Board Park Internal Services Equipment Fund budget increasing the total 2016 Equipment Fund Budget from $1,795,911.00 to $ 2,046,051.00.
This action is supported by the following vision and goal statements in the MPRB 2007-2020 Comprehensive Plan:

Vision Theme 1: Urban forests, natural areas, and water that endure and captivate.
Goal: Sound management techniques provide healthy, diverse, and sustainable natural resources.
Goal: “Knowledgeable stewards and partners generously support the system’s natural resources.

ATTACHMENTS:

- 2015-288 Freightliner Trucks Attachment 1 (PDF)
- 2015-289 Freightliner Dump Bodies Attachment 2 (PDF)

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Review:

Lisa Beck	Completed	10/12/2016 2:46 PM
Justin Long	Completed	10/12/2016 2:48 PM
Jayne Miller	Completed	10/12/2016 3:16 PM
Administration & Finance Committee	Pending	10/19/2016 5:10 PM