Resolution 2015-205

Resolution Approving Lease Amendment #9 with State of Minnesota, Department of Transportation, for the 28Th Street Totlot Property to Extend the Lease for an Additional Two Years

Whereas, The Minneapolis Park and Recreation Board (MPRB) was created by the Minnesota Legislature in April 1883 and has the authority to manage and operate park facilities;

Whereas, The Park Board operates the 28th Street Totlot at Second Avenue South and East 28th Street;

Whereas, The Park Board leases the 28th Street Totlot from the State of Minnesota, Department of Transportation, pursuant to a lease executed by the MPRB on April 1, 1998, for an effective term of July 1, 1996, to June 30, 1999 (the Lease);

Whereas, The Lease has been amended to extend its term several times and currently expires on June 30, 2015;

Whereas, The MPRB desires to amend the Lease to extend it for an additional two year term, to expire on June 30, 2017; and

Whereas, This resolution is supported by the MPRB 2007-2020 Comprehensive Plan, which envisions “Dynamic parks shape city character and meet diverse community needs”;

RESOLVED, That the Board of Commissioners approve lease amendment #9 with State of Minnesota, Department of Transportation, for the 28th Street Totlot property to extend the lease for an additional two years; and

RESOLVED, That the President of the Board and Secretary to the Board are authorized to take all necessary administrative actions to implement this resolution.

TO: Administration & Finance Committee

FROM: Michael Schroeder,

DATE: May 20, 2015

SUBJECT: Resolution Approving Lease Amendment #9 with State of Minnesota, Department of Transportation, for the 28Th Street Totlot Property to Extend the Lease for an Additional Two Years

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BACKGROUND

The Minneapolis Park and Recreation Board (MPRB) has leased land from the State of Minnesota, Department of Transportation, for a playground at Second Avenue South and East 28th Street since 1998. The lease does not require the MPRB to pay rent to lease the property. The lease had an original term of three years (July 1, 1996 to June 30, 1999) and has been amended to extend the term numerous times. The current extension will expire on June 30, 2015 if not renewed. Approving amendment #9 (see Attachment 1) will extend the lease to June 30, 2017.

Legal counsel has reviewed and approved the Amendment of Commercial Lease No. 9 with the State of Minnesota Department of Transportation.

RECOMMENDATION

Staff recommends approval of lease amendment #9 with State of Minnesota, Department of Transportation, for the 28th Street Totlot property to extend the lease for an additional two years.

This action is supported by the following vision and goal statement in the MPRB 2007-2020 Comprehensive Plan.

Vision Theme 3: Dynamic parks shape city character and meet diverse community needs.
Goal: Focused land management supports current and future generations.

ATTACHMENTS:

- Attachment 1 - Amdt #9 to MnDOT Lease (PDF)

Prepared By: Renay Leone, Real Estate Coordinator, Strategic Planning

Review:

Adam Arvidson	Completed	05/06/2015 6:43 PM
Michael Schroeder	Completed	05/08/2015 8:22 AM
Jayne Miller	Completed	05/11/2015 4:49 PM
Administration & Finance Committee	Pending	05/20/2015 5:10 PM