Resolution 2015-115

Resolution Approving Agreement with Minneapolis Parks Foundation Leasing Space in Longfellow House at 4800 Minnehaha Avenue South for a Term of One Year with Two Extension Options

Whereas, The Minneapolis Park and Recreation Board was created by the Minnesota Legislature in April 1883 and has the authority to manage and operate park facilities;

Whereas, The Park Board owns and operates the Longfellow House at 4800 Minnehaha Avenue South;

Whereas, Minneapolis Parks Foundation, a 501(c)(3) non-profit organization, has a strong relationship and history of supporting Park Board projects with voluntary and financial assistance;

Whereas, Minneapolis Parks Foundation has leased office and storage space at Longfellow House in Minnehaha Regional Park for some years and would like to continue to do so;

Whereas, The Park Board would like to continue to lease space to Minneapolis Parks Foundation; and

Whereas, This resolution is supported by the MPRB 2007-2020 Comprehensive Plan, which envisions “Dynamic Parks that shape city character and meet diverse community needs;”

RESOLVED, That the Board of Commissioners approve the proposed lease agreement with Minneapolis Parks Foundation leasing space in Longfellow House at 4800 Minnehaha Avenue South for a term of one year with two extension options; and

RESOLVED, That the President of the Board and Secretary to the Board are authorized to take all necessary administrative actions to implement this resolution.

TO: Administration & Finance Committee

FROM: Michael Schroeder,

DATE: February 4, 2015

SUBJECT: Resolution Approving Agreement with Minneapolis Parks Foundation Leasing Space in Longfellow House at 4800 Minnehaha Avenue South for a Term of One Year with Two Extension Options

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BACKGROUND

The Minneapolis Parks Foundation has leased space in the Longfellow House at 4800 Minnehaha Avenue South since 2010. The lease was extended in 2013 and 2014 to terminate on December 31, 2014. The Foundation would like to continue to lease the space from the Minneapolis Park & Recreation Board (MPRB). MPRB staff has drafted and the Foundation has approved a new one year lease with similar terms to the previous lease except for the rent to be charged. This action will approve entering into the new lease agreement (*Attachment A)*.

The space occupied by the Foundation consists of the second floor of the building plus storage space in the basement. The Foundation will continue to use the space for an office and to store its records. The Foundation has agreed to pay $300.00 per month to rent the space in 2015. If the lease is renewed pursuant to the two extension options, the monthly rent will increase to $600 in 2016, and $900 in 2017.

Legal counsel has reviewed and approved the lease agreement.

PRIOR BOARD ACTIONS

December 15, 2010	Resolution 2010-122 Approving a one year lease with the Minneapolis Parks Foundation for the Longfellow House
February 6, 2013	Resolution 2013-120 Approving the lease extension for office space on the second floor of the Longfellow House with the Minneapolis Parks Foundation for the Period of January 1, 2012 through December 31, 2013
June 4, 2014	Resolution 2014-205 Approving extension and second amendment to lease agreement with Minneapolis Parks Foundation for space in Longfellow House at 4800 Minnehaha Avenue South for $300 per month for term of one year

RECOMMENDATION

Staff recommends approving the Lease Agreement with Minneapolis Parks Foundation leasing space in Longfellow House at 4800 Minnehaha Avenue South for a term of one year with two extension options.

Vision Theme 3: Dynamic parks that shape city character and meet diverse community needs.

Goal: Focused land management supports current and future generations.

HISTORY:

01/21/15	**Administration & Finance Committee**	**ADOPTED**

ATTACHMENTS:

- Attachment A - Mpls Parks Fdn Lease (PDF)

Prepared By: Renay Leone, Real Estate Coordinator, Strategic Planning
Review:

Adam Arvidson	Completed	01/08/2015 8:50 AM
Michael Schroeder	Completed	01/12/2015 1:32 PM
Jayne Miller	Completed	01/12/2015 8:52 PM
Minneapolis Park and Recreation Board	Pending	02/04/2015 5:00 PM
Administration & Finance Committee	Completed	01/21/2015 5:10 PM