

Calculation of Temporary Easement Fee  
 City of Minneapolis - Storm Sewer Project  
 Mill Ruins

	<b>SUBJECT</b>	Adjacent property	Adjacent property
	70 10th Ave S & 900 1st St S	115, 117, 119, 121 Main St SE	206 Main St SE
Parcel size (sf)	N/A	41,197	531,681
Estimated 2022 Assessment - Land Value (For Taxes Payable 2023)	EXEMPT	\$2,017,000	\$9,219,200
Land assessed value/sf	N/A	\$48.96	\$17.34
Mean average	<b>\$ 33.15</b>		
Time Periods of Easement	June 16, 2023 to Oct 31, 2023	138 days	
	May 1, 2024 to Jun 15, 2024	46 days	
TOTAL	----	184 DAYS	
EASEMENT AREA (SF)	40,740	S.F.	
TEMP EASEMENT FEE - Annually	<b>\$ 135,053.10</b>		per year
<b>CALCULATED TEMPORARY EASEMENT FEE</b>	<b>\$ 68,081.56</b>		