

**Calculation of Temporary Easement Fee  
City of Minneapolis - Storm Sewer Project  
Mill Ruins**

	<b>SUBJECT</b>	Adjacent property	Adjacent property
	70 10th Ave S & 900 1st St S	115, 117, 119, 121 Main St SE	206 Main St SE
Parcel size (sf)	N/A	41,197	531,681
Estimated 2022 Assessment - Land Value (For Taxes Payable 2023)	EXEMPT	\$2,017,000	\$9,219,200
Land assessed value/sf	N/A	\$48.96	\$17.34
Mean average	<b>\$ 33.15</b>		
Time Periods of Easement	November 1, 2023 to April 30, 2024	182 days	
TOTAL	----	182 days	
EASEMENT AREA (SF)	71,253	S.F.	
TEMP EASEMENT FEE -Annually	<b>\$ 236,203.70</b>	per year	
<b>CALCULATED TEMPORARY EASEMENT FEE</b>	<b>\$ 117,778.28</b>		