



TO: Administration & Finance Committee

FROM: Jennifer Ringold, Deputy Superintendent

DATE: 5/10/2023

SUBJECT: CITY OF MINNEAPOLIS - CITY ASSESSOR - 2023 ASSESSMENT REPORT

BACKGROUND

The Assessor's Office has completed the 2023 estimated market values for all properties in the city. Ben Nelsen, Manager of Assessment Services will present a brief summary of the valuation process, market trends, as well as 2023 property tax information.

City staff began mailing the 2023 valuation notices to property owners on March 20, 2023, which include the 2023 value and classification information for property taxes payable in 2024.

This discussion items supports the following goals and strategies in Parks for All, the MPRB Comprehensive Plan 2021-2036.

Goal:

09. Operate a financially sustainable enterprise

Strategy:

08. Create flexible funding and budgeting that always prioritizes core aspects of the agency and supports innovation and expansion.

jbr 5.10.2023.