

Public Agenda Item #14

Review and Discussion of Eligibility and Compliance for Calendar Year 2020 of the IAC

March 11, 2020

Aaron Ismail, Investment Compliance Officer

Investment Advisory Committee Requirements



The Investment Advisory Committee (IAC) assists the Board in carrying out its fiduciary duties with regard to the investment of the Trust and related duties.

Pursuant to Texas Government Code §§ 815.5092 and 815.5093, the Board shall review the eligibility status of IAC members at least annually.

Criteria for the eligibility status include:

- Review of potential of conflicts of interest between the IAC members and ERS.
- Review of IAC Members' ability to fully execute his or her duties.
- Record of attendance for scheduled Board Meetings.

IAC Skills Assessment

	Term Expiration	Investment Experience	Global Equity	Fixed Income	Private Equity	Real Estate	Hedge Funds	Infrastructure	Derivatives
IAC Chair, Bob Alley, CFA Retired from AIM Advisors, Inc. as Chief Fixed Income Officer	8/31/2021	43 years	X	X	X				
IAC Vice-Chair, Gene L. Needles, Jr. Chairman and CEO Resolute Investment Management	5/31/2020	25 years	X	X	X	X	X		X
Caroline Cooley Managing Partner – Hedge Funds Crestline Investors, Inc.	12/31/2022	34 years		X			X		X
James Hille, CFA, CAIA CIO Texas Christian University Endowment	8/31/2020	27 years	X	X	X	X	X		
Ken Mindell Sr. VP, Treasurer & Director of Investments Rosewood Management Corporation	5/31/2022	38 years	X	X	X	X	X	X	X
Laurie Dotter Retired from Transwestern Corporation Properties as President	5/31/2022	35 years				X		X	
Didi Weinblatt, Ph.D., CFA Retired from USAA Investment Mgmt Co as Vice President, Mutual Fund Portfolios	8/31/2020	38 years	X	X					
Milton Hixson, CPA, CFP CEO FMP Wealth Advisors	3/31/2023	46 years	X	X	X	X	X	X	

Questions?