

**AGENDA ITEM DETAILS**

**Subject:** Review and Approval of the Minutes to the December 11, 2019 Joint Meeting of the Board of Trustees and Investment Advisory Committee - (ACTION)

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**RECOMMENDED ACTION:**

Move that the Investment Advisory Committee of the Employees Retirement System of Texas approve the minutes of the Joint Meeting of the Board of Trustees and Investment Advisory Committee held on December 11, 2019.

Contingent upon adoption of the above motion by the Investment Advisory Committee, staff recommend the following motion to the Board of Trustees:

Move that the Board of Trustees of the Employees Retirement System of Texas approve the minutes to its Joint Meeting of the Board of Trustees and Investment Advisory Committee held on December 11, 2019.

**Background:**

The minutes to the Employees Retirement System of Texas Joint Meeting of the Board of Trustees and Investment Advisory Committee meeting held on December 11, 2019 are included with this agenda item as **Exhibit A**. The minutes are submitted to the IAC and Board for review and approval.

**ATTACHMENT(S):**

1. Exhibit A - December 11, 2019 Joint Minutes