

AGENDA ITEM DETAILS

Subject: *Consideration of Investment Compliance Annual Report

BACKGROUND

The ERS Investment Compliance Program is responsible for monitoring and detecting issues of non-compliance with the ERS Investment Policy Statement and Investment Implementation Plan. Daily, monthly and quarterly procedures are performed to monitor investment activity compliance and ensure ethics compliance for investment related personnel. Quarterly compliance reports are submitted to the ERS Board of Trustees to aid in overseeing the ERS investment program.

CALENDAR YEAR 2023 REVIEW

As reported in **Exhibit A** of this agenda item, no compliance issues were identified during the year.

STAFF RECOMMENDATION:

This agenda item is provided for informational and discussion purposes only. No action is required.

** We are accredited by the State Pension Review Board (PRB) as a Minimum Educational Training (MET) sponsor for Texas public retirement systems. This accreditation does not constitute an endorsement by the PRB as to the quality of our MET program. This agenda item may be considered in-house training provided by ERS to board trustees and the system administrator for purposes of fulfilling the MET program requirements. ERS is an accredited sponsor of MET for its system administrator and trustees for continuing education.*

ATTACHMENTS:

1. Exhibit A — Investment Compliance Annual Report CY23
2. Slides – Investment Compliance Annual Report