



## RESOLUTION

WHEREAS,  
JIM HILLE

was appointed by the Board of Trustees of the Employees Retirement System of Texas to serve on the Board's Investment Advisory Committee on August 23, 2011; and

WHEREAS,

Jim Hille served as the Committee's Vice-Chair from September 1, 2013 to August 31, 2015, and as Chair from September 1, 2015 to August 31, 2017; and

WHEREAS,

Jim Hille provided invaluable assistance to the Board in overseeing the investment of the retirement assets of more than 250,000 state employees, retirees and beneficiaries; and

WHEREAS,

Jim Hille supported the ERS Board of Trustees and staff during two asset allocation studies that increased the importance of private equity, real estate, and infrastructure to the ERS Trust; and

WHEREAS,

Jim Hille brought particular experience and expertise as a Chief Investment Officer that was invaluable to staff and the Board of Trustees and was instrumental in the adoption of the principles-based Investment Policy; and

WHEREAS,

Jim Hille was diligent in working to preserve and grow the assets in the ERS Trust through prudent, diversified, and well-performing investments have had a profound impact on the growth of Trust assets, from \$21 billion in 2011 to \$35 billion in 2023; and

WHEREAS,

Jim Hille offered insights and perspectives that were essential in helping the ERS Trust achieve a top decile ranking among its peers, including a #1 rank for the prior five years during fiscal year 2023.

NOW, THEREFORE,

be it resolved, that the Trustees, IAC members, Staff, and Members of the Employees Retirement System of Texas do hereby express their sincere gratitude and appreciation to Jim Hille for his significant contributions to the retirement security of active and retired state employees by honoring and recognizing him with this Resolution as a lasting token of his noble public service to the State of Texas.

.ADOPTED THIS DAY, THE 23RD OF AUGUST, 2023.

**Board of Trustees  
Employees Retirement System of Texas**

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James Kee, Ph.D., Chair

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Brian Barth, Vice-Chair

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Neika Clark

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I. Craig Hester

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Catherine Melvin

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John R. Rutherford