



RESOLUTION

WHEREAS

THE HONORABLE CATHERINE MELVIN

Catherine Melvin was selected by the Board of Trustees to serve as the Audit Committee Chair in Fiscal Years 2018 and 2019; and

WHEREAS,

Catherine Melvin was selected by the Board of Trustees to serve as the Board Vice Chair in Fiscal Year 2021, and as Board Chair in Fiscal Year 2022; and

WHEREAS,

As an ERS Trustee, Catherine Melvin was responsible for overseeing the administration of retirement assets and benefits for more than 250,000 state employees, retirees and beneficiaries, including oversight of a multi-billion dollar Trust, and the health and life benefits of more than 530,000 state and higher education employees, retirees and dependents; and

WHEREAS,

Catherine Melvin's many years of state employment provided valuable insight for policy decisions to the Board and ERS staff during three regular sessions of the Texas Legislature; and

WHEREAS,

During her service on the Board, she and her fellow board members achieved many successes including maintaining health care premium rates with no significant increases while improving benefits to members, managing a Trust which routinely out performs investment benchmarks, and overseeing construction of a new building which will serve ERS for decades to come, all while navigating a global pandemic which led to challenges in employee recruitment and retention, unexpected changes to the healthcare universe and uncertain investment markets; and

WHEREAS,

While all of the Board's achievements during her tenure are worthy of appreciation, the accomplishment with the longest lasting impact to all state employees and retirees is the transformation of all three state employee pension plans from a path toward total fund depletion to a path of actuarial soundness, allowing the system to responsibly implement the first cost of living adjustment for Texas state retirees in over twenty years in the very near future; and

WHEREAS,

After six years as an honorable member of the ERS Board of Trustees, Catherine Melvin ends her Board of Trustee service on August 31, 2023.

THEREFORE BE IT RESOLVED

that the Trustees, staff and members of the Employees Retirement System of Texas hereby express their highest respect and sincerest appreciation to the Honorable Catherine Melvin for her selfless commitment to the System by honoring and recognizing her with this Resolution as a lasting token of her noble public service.

ADOPTED THIS DAY, THE 23RD OF AUGUST 2023

Board of Trustees
Employees Retirement System of Texas

James Kee, Ph.D., Chair

Brian Barth, Vice-Chair

Neika Clark

I. Craig Hester

John Rutherford