

**AGENDA ITEM DETAILS**

**Subject:** Investment Advisory Committee Member Recognition

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The staff, Investment Advisory Committee, and Board of Trustees will recognize Jim Hille's service to the Board of Trustees and the Employees Retirement System of Texas. He will be presented the attached resolution noting his contributions during his tenure and thanking him for his service.

**BACKGROUND**

The Investment Advisory Committee (IAC) was established in accordance with Texas Administrative Code § 63.17(b) at the discretion of the Board of Trustees (Board) in Chapter III: Governance of the Investment Policy Statement. The IAC may be made up of at least five members and not more than nine, and currently has eight members.

IAC members are recommended based on their experience in the management of a financial institution or other business in which investment decisions are made, or as a prominent educator in the fields of economics or finance. IAC members serve at the pleasure of the Board for staggered three-year terms and are subject to compliance with ERS Investment Policy Statement and Texas Government Code § 815.509, §§ 815.5091 and 815.5092.

Mr. James Hille has served as a member of the IAC for 12 years, beginning in 2011. During this time he has demonstrated a steadfast commitment to the IAC and ERS through his consistent involvement. He has maintained near perfect attendance at Joint Board/IAC meetings and has participated in numerous ACIC meetings during the term of his contracts.

**ATTACHMENTS:**

1. Exhibit A – Resolution Recognizing the Service of Mr. Jim Hille
2. Slides – IAC Member Recognition