

**AGENDA ITEM DETAILS**

**Subject:** Executive Session - In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session for the purpose of obtaining legal advice regarding issues related to the Investment Advisory Committee (IAC), including questions regarding contract terms, compensation, requirements of the Texas Open Meetings Act, and other similar issues. Thereafter, the Board may consider appropriate action in open session.

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A trustee has requested that legal counsel provide advice to the Board regarding the legal requirements that pertain to the IAC's interactions with and relationship to the Board, as well as issues related to the terms of the agency's contracts with IAC members, including their compensation.

**ATTACHMENTS:**

1. Board Chair Statements – CONFIDENTIAL (BOARD ONLY)
2. Slides – Executive Session