

Exhibit B - ALTERNATE ASSET ALLOCATION MIXES

	Current Policy	Mix A	Mix B	Mix C	Lower Risk	Higher Risk
Cash	1%	1%	2%	1%	1%	1%
Public Equity	37%	37%	35%	32%	30%	45%
Private Equity	13%	13%	16%	20%	13%	13%
Rates	11%	13%	12%	11%	19%	3%
Global Credit	13%	10%	12%	11%	10%	15%
Absolute Return	5%	6%	6%	8%	7%	3%
Public Real Estate	3%	3%	3%	3%	3%	3%
Private Real Estate	9%	9%	9%	9%	9%	9%
Infrastructure	7%	6%	5%	5%	7%	7%
Special Situations	1%	1%	0%	1%	1%	1%
<i>Expected Return 10 yrs</i>	6.8%	6.7%	6.9%	7.0%	6.5%	7.0%
<i>Expected Return 30 yrs</i>	7.3%	7.3%	7.5%	7.5%	7.0%	7.6%
<i>Standard Deviation</i>	12.5%	12.3%	13.0%	12.8%	11.1%	13.9%
<i>Sharpe Ratio (10 years)</i>	0.31	0.31	0.31	0.32	0.33	0.30
<i>Sharpe Ratio (30 years)</i>	0.36	0.36	0.35	0.36	0.37	0.34

Notes: Based on NEPC's 6/30/22 capital market assumptions; Allocations may not sum to 100% due to rounding



Current Policy: Asset Allocation Parameters

Asset Class	Long-Term Target	Min	Max
Return Seeking Assets:	83%	--	--
Global Equity	50%	--	--
Public Equity	37%	27%	47%
Private Equity	13%	8%	18%
Global Credit	13%	1%	21%
Real Assets	19%	--	--
Public Real Estate	3%	0%	13%
Private Real Estate	9%	4%	14%
Private Infrastructure	7%	2%	12%
Special Situations	1%	--	5%
Risk Assets: Reduction/Liquidity	17%	--	--
Fixed Income - Rates	11%	--	--
Cash (approximately)	1%	--	--
Hedge Funds/Absolute Return	5%	0%	10%
Global Total	100%	--	--

Lower Risk Mix: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	72%	60%	82%
Global Equity	43%	34%	52%
Public Equity	30%	20%	40%
Private Equity	13%	7%	19%
Global Credit	10%	4%	16%
Public Credit	7%	1%	13%
Private Credit	3%	0%	8%
Real Assets	19%	14%	24%
Public Real Estate	3%	1%	8%
Private Real Estate	9%	4%	14%
Private Infrastructure	7%	3%	12%
Risk Reducing Assets	28%	18%	40%
Liquidity Assets	20%	14%	28%
Rates	19%	14%	25%
Cash	1%	1%	3%
Diversifying Assets	8%	4%	14%
Hedge Funds	7%	2%	13%
Special Situations	1%	1%	5%
Global Total	100%	--	--

Mix A: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	79%	70%	88%
Global Equity	50%	41%	59%
Public Equity	37%	27%	47%
Private Equity	13%	7%	19%
Global Credit	11%	5%	17%
Public Credit	8%	2%	14%
Private Credit	3%	0%	8%
Real Assets	18%	13%	23%
Public Real Estate	3%	1%	8%
Private Real Estate	9%	4%	14%
Private Infrastructure	6%	3%	11%
Risk Reducing Assets	21%	12%	30%
Liquidity Assets	14%	8%	22%
Rates	13%	8%	19%
Cash	1%	1%	3%
Diversifying Assets	7%	3%	13%
Hedge Funds	6%	2%	12%
Special Situations	1%	1%	5%
Global Total	100%	--	--

Mix B: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	80%	70%	88%
Global Equity	51%	42%	60%
Public Equity	35%	25%	45%
Private Equity	16%	11%	21%
Global Credit	12%	6%	21%
Public Credit	9%	4%	14%
Private Credit	3%	0%	8%
Real Assets	17%	12%	22%
Public Real Estate	3%	0%	13%
Private Real Estate	9%	4%	14%
Private Infrastructure	5%	0%	10%
Risk Reducing Assets	20%	12%	28%
Liquidity Assets	14%	8%	20%
Rates	12%	7%	17%
Cash	2%	1%	3%
Diversifying Assets	6%	4%	10%
Hedge Funds	6%	0%	11%
Special Situations	0%	0%	5%
Global Total	100%	--	--

Mix C: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	79%	70%	89%
Global Equity	51%	42%	60%
Public Equity	32%	22%	42%
Private Equity	19%	13%	25%
Global Credit	11%	5%	17%
Public Credit	8%	2%	14%
Private Credit	3%	0%	8%
Real Assets	17%	12%	22%
Public Real Estate	3%	1%	8%
Private Real Estate	9%	4%	14%
Private Infrastructure	5%	2%	10%
Risk Reducing Assets	21%	11%	30%
Liquidity Assets	12%	6%	20%
Rates	11%	6%	17%
Cash	1%	0%	3%
Diversifying Assets	9%	5%	15%
Hedge Funds	8%	4%	14%
Special Situations	1%	1%	5%
Global Total	100%	--	--

Higher Risk Mix: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	92%	82%	95%
Global Equity	58%	49%	67%
Public Equity	45%	35%	55%
Private Equity	13%	7%	19%
Global Credit	15%	9%	21%
Public Credit	12%	6%	18%
Private Credit	3%	0%	8%
Real Assets	19%	14%	24%
Public Real Estate	3%	1%	8%
Private Real Estate	9%	4%	14%
Private Infrastructure	7%	4%	12%
Risk Reducing Assets	8%	5%	18%
Liquidity Assets	4%	-2%	12%
Rates	3%	2%	12%
Cash	1%	1%	3%
Diversifying Assets	4%	0%	10%
Hedge Funds	3%	1%	9%
Special Situations	1%	1%	5%
Global Total	100%	--	--

Current Portfolio: Asset Allocation Parameters

Asset Class	Strategic Target	Tactical Minimum	Tactical Maximum
Return Seeking Assets	81%	71%	89%
Global Equity	53%	44%	62%
Public Equity	33%	23%	43%
Private Equity	20%	14%	26%
Global Credit	10%	5%	16%
Public Credit	7%	1%	13%
Private Credit	3%	0%	8%
Real Assets	18%	13%	23%
Public Real Estate	3%	1%	8%
Private Real Estate	10%	5%	15%
Private Infrastructure	5%	2%	10%
Risk Reducing Assets	19%	11%	29%
Liquidity Assets	13%	7%	21%
Rates	11%	6%	17%
Cash	2%	1%	4%
Diversifying Assets	6%	3%	12%
Hedge Funds	6%	4%	12%
Special Situations	0%	0%	5%
Global Total	100%	--	--