

AGENDA ITEM DETAILS

Subject: Review of the 2022 Board of Trustees Self-Evaluation Report

Background:

The ERS Board follows best practices in board governance to fulfill its fiduciary obligation. An essential part of sound governance is the practice of undertaking a self-evaluation on a periodic basis. Prior to this year's self-evaluation, the most recent Board self-evaluation was conducted in the fall of 2020. The purpose of the evaluation is to give Board members who have participated in at least two meetings an opportunity to anonymously evaluate the Board as a whole, and themselves as an individual member, to discuss the Board's performance with sincerity and seek any needed improvements.

The evaluation form consists of an overall board evaluation and a member self-evaluation. In the overall board evaluation, each board member is asked to provide input about the functions and operations of the Board as a whole. In the Board member self-evaluation, each board member is encouraged to be introspective about the personal responsibility of being a fiduciary and serving on the Board. The evaluation was made available to the Trustees on June 13, and all responses were received by mid-July. The results of the evaluation are available in Exhibit A of this agenda item.

The results show the Board understands ERS' mission and is effective at providing strategic direction to the employee benefits programs administered by ERS. In addition, the audit functions provide effective assurance to the efficiency of agency operations. A possible area for improvement includes the need for Board members to seek out opportunities to interact directly with stakeholders on ERS-related issues.

ATTACHMENTS:

1. Exhibit A – Board Self-Evaluation Results
2. Slides – Board of Trustees Self-Evaluation Report