

## Public Agenda Item #8

### *Consideration of Reappointments to the Investment Advisory Committee – (Action – Board Only)*

May 11, 2022

David T. Veal, Chief Investment Officer

# Investment Advisory Committee

## *Operating Framework*



- Established at the discretion of the Board in Texas Administrative Code § 63.17(b).
- Consists of at least five members and not more than nine, and currently has nine.
- Members are selected based on experience:
  - in managing a business in which investment decisions are made, or
  - as a prominent educator in the fields of economics or finance.
- IAC members serve at the pleasure of the Board for staggered three-year terms.
- Members are subject to compliance with ERS Investment Policy and Texas law.

# IAC Skills Assessment

	Term Ends	Investment Experience	Global Equity	Fixed Income	Private Equity	Real Estate	Hedge Funds	Infrastructure	Derivatives
<b>IAC Chair, Gene L. Needles, Jr.</b> Chairman, President and CEO – Resolute Investment Managers	May 2023	41 years	X	X	X	X	X		X
<b>IAC Vice-Chair, Laurie Dotter</b> Retired from Transwestern Corporate Properties - President	May 2022	37 years				X		X	
<b>Bob Alley, CFA</b> Retired from AIM Advisors Inc. - Chief Fixed Income Officer	Aug 2024	45 years	X	X	X				
<b>Ryan Bailey, CFA, FRM, CAIA, CMT</b> Managing Partner & CIO – Carbonado Partners	Mar 2026	22 years	X	X	X	X	X		
<b>Caroline Cooley</b> Managing Partner – Crestline Investors	Dec 2022	36 years		X			X		X
<b>James Hille, CFA, CAIA</b> Retired from TCU Endowment - CIO	Aug 2023	29 years	X	X	X	X	X		
<b>Milton Hixson, CPA, CFP</b> CEO – FMP Wealth Advisors	Mar 2023	48 years	X	X	X	X	X	X	
<b>Ken Mindell</b> Retired from Rosewood Management Corp - Sr. VP, Treasurer & Director of Investments	May 2022	40 years	X	X	X	X	X		X
<b>Ruby Muñoz Dang</b> Partner & Director – Garcia Hamilton	Mar 2026	25 years	X	X					

# Ken Mindell

## *Professional Credentials*



- IAC member at ERS since 2019
  - 100% attendance at Board/IAC meetings
  - Participant in 9 ACIC meetings
- Retired as the Senior Vice President and Treasurer for Rosewood Management Corporation in Dallas.
- Served on the Endowment Committee of Trinity Valley School in Fort Worth for almost two decades.
- Board member for John Bunker Sands Wetland Center and the WaterTower Theater
- Began his career in public accounting with Coopers & Lybrand in Dallas.



# Laurie Dotter

## *Professional Credentials*



- IAC member at ERS since 2019
  - 100% attendance at Board/IAC meetings
  - Participant in 36 ACIC meetings
  - Texa\$aver<sup>SM</sup> Product Review Committee member
- Comptrollers Investment Advisory Board for Texas Treasury Safekeeping Trust Company since 2009.
- President, Transwestern Investment Group 2010-2016
- President, Transwestern Corp. Properties 2016-17
- Executive investment officer, Hunt Realty Investments from 1998 until 2010.
- Director of Real Estate Investments at the Teacher Retirement System of Texas, 1993 to 1998.



Questions?  
**Action Item -BOT**