

## Deferred Compensation Enrollment Information

The information below provides a year-over-year overview of the Deferred Compensation plan enrollment information. Offered to State of Texas agencies and higher education institution employees and retirees, more information on these specific plans can be found in Agenda 24.

### Texa\$aver 401(k) Plan Key Statistics

	As of 8/31/2020		As of 8/31/2021	
<b>Current assets</b> <i>(in millions)</i>	\$2,876		\$3,558	
<b>Participant balance, average</b>	\$13,411		\$16,105	
<b>Participant balance, median</b>	\$996		\$1,220	
<b>Monthly Deferral, average</b>	\$119		\$133	
<b>Monthly deferral, median</b>	\$39		\$42	
<b>Total eligible to participate</b>	161,622 <sup>1</sup>		202,445 <sup>2</sup>	
<b>Participants with a balance</b>	213,974		220,946	
<b>Accounts, active contributions</b>	103,190	48%	102,249	46%
<b>Accounts, non-active contributions</b>	110,784	52%	118,697	54%

<sup>1</sup> Includes state employees only

<sup>2</sup> Includes both state and higher education employees

### Texa\$aver 457 Plan Key Statistics

	As of 8/31/2020		As of 8/31/2021	
<b>Current assets</b> <i>(in millions)</i>	\$1,053		\$1,322	
<b>Participant balance, average</b>	\$31,475		\$39,285	
<b>Participant balance, median</b>	\$4,112		\$5,429	
<b>Monthly Deferral, average</b>	\$308		\$338	
<b>Monthly deferral, median</b>	\$84		\$91	
<b>Total eligible to participate</b>	271,046 <sup>1</sup>		274,705 <sup>2</sup>	
<b>Participants with a balance</b>	33,456		33,660	
<b>Accounts, active contributions</b>	17,886	53%	17,801	53%
<b>Accounts, non-active contributions</b>	15,570	47%	15,854	47%

<sup>1</sup> Includes state employees only

<sup>2</sup> Includes both state and higher education employees

## TexaSaver 401(k)

### Auto Enrollment Key Statistics

TexaSaver 401(k)	FY 17	FY 18	FY19	FY20	FY21
Eligible new employees auto-enrolled	241,980	271,825	307,171	338,996	366,236
Auto enrolled employees who opted out within 30 days	30,097 12.4%	38,215 14.1%	48,712 15.9%	57,944 17.1%	68,004 18.4%
Auto enrolled employees	211,883	233,610	258,459	281,052	298,232
401(k) auto enrollment retention rate	87.6%	85.9%	84.1%	82.9%	81.4%

General behaviors of the 401(k) auto-enrollee since January 1, 2008:

- 83,607 participants remained enrolled at the default deferral rate of 1%.
- 104,351 participants increased their deferrals above the default deferral rate of 1%.
- 61,955 participants stopped deferrals into the TexaSaver 401(k) plan.