



DAVIDSON COUNTY

AGENDA ITEM

TO: BOARD OF COMMISSIONERS

DEPARTMENT: County Manager

PREPARED BY: Ms. Debbie Harris

TITLE: Public Hearing And Approving Resolution Related to Series 2020 Limited Obligation Bonds

BACKGROUND:

The Board, at its November 12th Meeting, directed that a Public Hearing be scheduled to hear comments regarding the proposed delivery by the County of (1) an installment financing contract in a principal amount not to exceed \$32,000,000 (the "*Contract*"), the proceeds of which would be used to finance (a) the renovation of and addition to the existing County courthouse facility (the "*Courthouse*") and (b) improvements to certain public school facilities (collectively, the "*Project*") and (2) a deed of trust, security agreement and fixture filing (the "*Deed of Trust*") under which the County would grant a lien on the County's fee simple interest in the real property on which the Courthouse is located, together with the improvements thereon, as may be required for the benefit of the entity providing the funds to the County under the Contract. Attached for your review is a Resolution approving the Series 2020 Limited Obligation Bonds (LOBs) as well as a copy of the Notice of Public Hearing which ran in *The Dispatch* on November 27, 2019.

RECOMMENDATION(S):

Approve a Resolution authorizing the County to enter into or consent to the following documents: Indenture of Trust, Preliminary Official Statement (including Appendix A attached thereto which provides disclosure on the County), Contract of Purchase, Installment Financing Contract, and the Deed of Trust.

Attachments

Approving Resolution
Indenture of Trust

Preliminary Official Statement
Contract of Purchase
Installment Financing Contract
Deed of Trust
Appendix A
Legal Notice