

PLANNING COMMISSION RESOLUTION NO. 2019 - _____

RESOLUTION FINDING THE REDEVELOPMENT PLAN FOR THE VILLAGE CLUB REDEVELOPMENT PROJECT AREA AND THE TAX INCREMENT FINANCING PLAN FOR THE VILLAGE CLUB TAX INCREMENT FINANCING DISTRICT LOCATED THEREIN CONSISTENT WITH THE GENERAL PLAN FOR DEVELOPMENT OF THE CITY OF BLOOMINGTON

WHEREAS, the City of Bloomington (the “City”) and the Housing and Redevelopment Authority in and for the City of Bloomington (the “Authority”) have authorized the preparation of a redevelopment plan (the “Redevelopment Plan”) for the proposed Village Club Redevelopment Project Area in the City (the “Redevelopment Project”); and

WHEREAS, the City and the Authority have also authorized the preparation of a tax increment financing plan (the “TIF Plan”) for the proposed Village Club Tax Increment Financing District (the “TIF District”), a housing district, to be located within the proposed Redevelopment Project; and

WHEREAS, the Redevelopment Plan and the TIF Plan have been submitted to the Planning Commission of the City (the “Planning Commission”) for review and comment; and

WHEREAS, the Board of the Planning Commission has reviewed the Redevelopment Plan and the TIF Plan and have compared the plans with the general plan for development of the City as a whole.

NOW, THEREFORE, BE IT RESOLVED by the Planning Commission of the City of Bloomington as follows:

1. The Redevelopment Plan for the proposed Redevelopment Project and the TIF Plan for the proposed TIF District are found to conform to the general plan for the development of the City as a whole.
2. City staff are authorized and directed to provide a copy of this resolution to the Board of Commissioners of the Authority and the City Council of the City as the Planning Commission’s written comment regarding the Redevelopment Plan and the TIF Plan.

Approved by the Planning Commission of the City of Bloomington this 5th day of December, 2019.

Chair

ATTEST:

Secretary